

CURRENT CAPITAL SECURITIES LLC CUSTOMER RELATIONSHIP SUMMARY

January 23, 2023

I. Introduction

Current Capital Securities LLC (“Current Capital”) is registered with the SEC as a broker-dealer and is a member of FINRA and SIPC. Current Capital is an affiliate of Current Capital Partners LLC. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

II. Relationships and Services

What investment services and advice can you provide me?

Current Capital advises on the finance and structure of corporate and/or other business combination transactions, which may include mergers, acquisitions, financings, restructurings, asset sales, tender offers, divestitures, and reorganizations. Current Capital also engages in certain private equity transactions and/or the private placement of securities relating to financial advisory transactions. For our private equity transactions and/or the private placement of securities relating to financial advisory transactions, we may offer a co-investment opportunity to retail investors. We do not offer investment advice and we will not manage or monitor your investments. You, as the retail investor, make the ultimate decision regarding the purchase or sale of investments.

Current Capital offers private placement investments in a limited number of opportunities. There may be other investments that we do not offer which better suit your needs.

Conversation starters: Ask your financial professional:

- Given my financial situation, should I choose to invest in a private placement? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

III. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

You may pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you may be charged.

Management Fee

Unless otherwise agreed in writing, the investor shall pay Current Capital an annual fee (the “Management Fee”) as compensation for managing the business and affairs of the private placement investment in an amount equal to or less than two percent (2%) of the aggregate Equity Capital Contributions made by the investor. Current Capital may waive payment of the Management Fee attributable to investors that are current employees or Advisory Board members of Current Capital, without waiving payment of the Management Fee attributable to other investors. Additionally, Current Capital may waive the Management Fee entirely to all investors, to be determined on a deal by deal basis.

Other Costs and Expenses

Current Capital may cause investors to reimburse to the extent incurred by Current Capital costs, expenses, liabilities and obligations, including, but not limited to, any of the following:

- Costs and expenses incurred in the purchase, holding or sale or exchange of securities
- Legal fees and expenses, including with the formation and organization of the investment vehicle
- Fees of the Accounting Firm incurred on behalf of the investors

- Liquidation costs, fees, and expenses

Distribution Fee

Unless otherwise agreed in writing, the investor shall pay Current Capital a distribution fee (the “Distribution Fee”) at the investment’s exit date, or intermittent liquidity events, as compensation for managing the business and affairs of the private placement investment. Current Capital may waive payment of the Distribution Fee attributable to investors that are current employees or Advisory Board members of Current Capital, without waiving payment of the Distribution Fee attributable to other investors. The Distribution Fee shall vary on a deal by deal basis, ranging anywhere from 0% to 25% of the aggregate capital contributions.

Conversation starters: Ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer? How else does your firm make money and what conflicts of interest do you have?

Current Capital *does not* provide recommendations. We may, however, communicate information to you regarding investments we offer based on preferences and information you have provided to us or when we make new products available. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.

- Current Capital may receive a transaction-based fee on the success of a transaction closing with its institutional client. We often co-invest alongside that institutional client. Current Capital also may receive cash advisory fees for consulting assignments with the private placement target.

How do your financial professionals make money?

Our registered representatives receive a fixed salary along with a performance-based year-end bonus. The size of their bonuses does not depend on investments made by retail investors. As such, they do not have an incentive to encourage you to invest through Current Capital.

Conversation starters: Ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?
- How else does your firm make money? How do your financial professionals make money?

IV. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Please visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation starters: Ask your financial professional:

- As a financial professional, do you have any disciplinary history? If so, for what type of conduct?

V. Additional Information

For additional information about our services, please visit our website at www.currentcap.com or call our Chief Compliance Officer at (212) 223-0618.

Conversation starters: Ask your financial professional:

- Who is my primary contact person?
- Is he or she a registered representative of a broker-dealer?
- If I have concerns about how this person is treating me, who can I talk to?